

ATTENTION RENTERS!

Homeownership Could Be Within Your Reach!

Through the Neighborhood Stabilization Program, working families can buy foreclosed houses for less than their appraised value.

- Eligible home buyers can receive a deferred forgivable loan of up to \$20,000 for a down payment.
- The loan would not have to be repaid if the buyer owns and lives in the house for at least 20 years.
- Additional assistance may be available for renovations.
- The program is open to first-time homebuyers and those who have not owned a home for at least three years.
- Buyers must have a household income of no more than 120 percent of the median income for Forsyth County, which is \$71,640 for a family of four. The income limit varies with family size.
- The foreclosed house must be in a census tract which has incurred or is projected to incur a high rate of foreclosure.
- Eligible buyers must have a house under contract by July 18, 2010, to participate in the program.

To learn more, visit www.MyFirstHomeWSFC.com or call the NSP Hotline at 722-0954

A cooperative venture of the City of Winston-Salem, Forsyth County, The Center for HomeOwnership, the U.S. Department of Housing and Urban Development and the Winston-Salem Regional Association of REALTORS.

