

ADOPTED

MAYOR

Allen Joines

CITY COUNCIL

Vivian H. Burke, Mayor Pro Tempore,
Northeast Ward

Wanda Merschel, Northwest Ward
Chairman, Finance Committee

Denise D. Adams, North Ward

Dan Besse, Southwest Ward

Robert C. Clark, West Ward

Molly Leight, South Ward

Derwin L. Montgomery, East Ward

James Taylor Jr., Southeast Ward

CITY MANAGER

Lee D. Garrity

BUDGET AND EVALUATION DIRECTOR

Ann G. Jones



City of Winston-Salem, North Carolina

2010 - 2011 Annual Budget



Winston-Salem



Winston-Salem

Office of the City Manager

July 30, 2010

Lee D. Garrity
City Manager
P.O. Box 2511
Winston-Salem, NC 27102
Tel 336.747.7380
Fax 336.748.3060
E-mail leg@cityofws.org
www.cityofws.org

Dear Mayor Joines and Members of the City Council:

I hereby transmit to you the budget for fiscal year 2010-2011, as recommended by the Finance Committee and adopted by City Council on June 21, 2010. The budget for 2010-2011 is balanced with a property tax rate of 47.5¢, a .75¢ increase compared to 2009-2010, primarily in response to projected decreases in property tax, sales tax, and construction-related revenues.

On May 27, 2010, the City Manager's proposed budget was distributed to the Mayor and City Council. Copies of the proposed budget were made available for public inspection at all city branches of the public library and at City Hall and the Bryce A. Stuart Municipal Building. The Finance Committee held three workshop sessions and a public hearing on the budget in June. At its final workshop session on June 14, 2010, the Finance Committee recommended that the property tax rate be authorized at 47.5¢ per \$100. The Committee also approved appropriation of the reimbursement of the economic development incentive funds from Dell, Inc. to create jobs and assist small businesses (+\$11,437,600), as well as various changes to memberships and to community agencies (-\$17,720). The Committee also authorized the transfer of selected funding for registration and travel related to national conferences and out-of-state professional meetings to a non-chargeable account, thus ensuring savings of around \$75,000 by year-end. A summary of all changes to the City Manager's proposed budget is provided on the pages following this transmittal message.

The fiscal year 2010-2011 budget reflects the appropriations and program information as recommended by the Finance Committee and adopted by the City Council on June 21, 2010. The City Manager's Message and its attachments, however, are included as originally proposed on May 27, 2010.

Sincerely,

Lee D. Garrity
City Manager



Winston-Salem

**CITY COUNCIL ADOPTED
CHANGES TO THE PROPOSED FY 10-11 BUDGET
JUNE 21, 2010**

Use of Dell Funds to Create Jobs and Assist Small Businesses

Expenditure Changes:

- | | |
|--|-------------|
| <u>Economic Development Project Fund</u> | |
| • Creation of a Jobs and Technology Fund | \$1,000,000 |
| • Set aside funding for economic development initiatives that have the potential to create significant economic impact | \$3,710,000 |
| <u>Capital Projects Fund</u> | |
| • Set aside funding for economic development related infrastructure improvements | \$6,727,600 |

Revenue Changes:

- | | |
|--|-------------|
| <u>Economic Development Project Fund</u> | |
| • Reimbursement from Dell, Inc. | \$4,710,000 |
| <u>Capital Projects Fund</u> | |
| • Reimbursement from Dell, Inc. | \$6,727,600 |

General Fund

Expenditure Changes:

- | | |
|---|-----------|
| • Reduce the contributions to the Downtown Winston-Salem Partnership (-\$4,790) and the Piedmont Triad Partnership (-\$10,160). | -\$14,950 |
| • Increase salary savings to reflect a 10% reduction in individual memberships | -\$7,300 |
| • Reduce contribution to The Children's Home by 2.5% to be consistent with proposed reductions for other grantee agencies. | -\$470 |

Revenue Change:

- | | |
|------------------------------|-----------|
| • Fund Balance Appropriation | -\$22,720 |
|------------------------------|-----------|

Information Systems Fund

Expenditure Change:

- Eliminate the corporate membership for Forrester Research, a consulting firm specializing in information systems technology. -\$18,000

Revenue Change:

- Fund Balance Appropriation -\$18,000

Housing Finance Assistance Fund

Expenditure Change:

- Contribution to the following veterans organizations:
 - National Association for Black Veterans, Inc. (NABVETS) \$10,000
 - Helping 2 Advocate 2 Research 2 Respond 4 You Veteran Community Outreach Service (HARRY VCOS) \$13,000

Revenue Change:

- Fund Balance Appropriation \$23,000